

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 152, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 7, after "if" insert "**":**
 - 2 **(1) the real property was valued using the income**
 - 3 **capitalization approach in the appeal; or**
 - 4 **(2)".**
 - 5 Page 1, line 12, delete "The" and insert "**If the**".
 - 6 Page 1, line 14, after "is" insert "**increased above**".
 - 7 Page 1, line 16, delete "." and insert "**, the county assessor or**
 - 8 **township assessor (if any) making the assessment has the burden**
 - 9 **of proving that the assessment is correct."**
- (Reference is to SB 152 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 10, Nays 0.

Senator Hershman, Chairperson